

Aldabra Coffee LLC

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Challenging times as industry continues nibbling at spot parcels and trade doesn't replace.

Good activity in Europe on all fronts. USA somewhat more subdued whilst quick shipments are under good demand, volumes trading are smallish.

Brazil tightened further, both as a result of internal demand and Real value. Nearby parcels GC 14-16 at -11 for March and April. Further out unsold at -17. Demand continues to be very good for long spreads into 2020 and beyond. Though buyers and sellers don't find middle ground.

This week – weather – rain and excessive heat – started early trips into interior. First hand on Conilon crop Espirito Santo looks vulnerable to less optimism as held earlier in year.

First flowering in central valley in Colombia looks promising for new crop. Current crop and mitaca coffees in good demand and trading into March and April; EP 10 at and from + 20 and RFA up to 26.

New crop interest goes unmet.

Guatemala remains same at between + 28 and + 30 for SHB – some business takes place – primarily for some certification or higher cupping scores. Still seems as if volume to sell there builds up.

Honduras HG EP trade +0.75/46 March and April – and very good demand for everything seen all over the world here. Unfortunately excess FT still floating. Good level of fixations this week into rally.

Weather in Brazil – rain yes but mostly heat levels remain principal concern for next week.